GENSOL

Empowering **Future**
Exploring **Energy Alternatives**

www.gensol.in

Investor Memorandum I Jun'22

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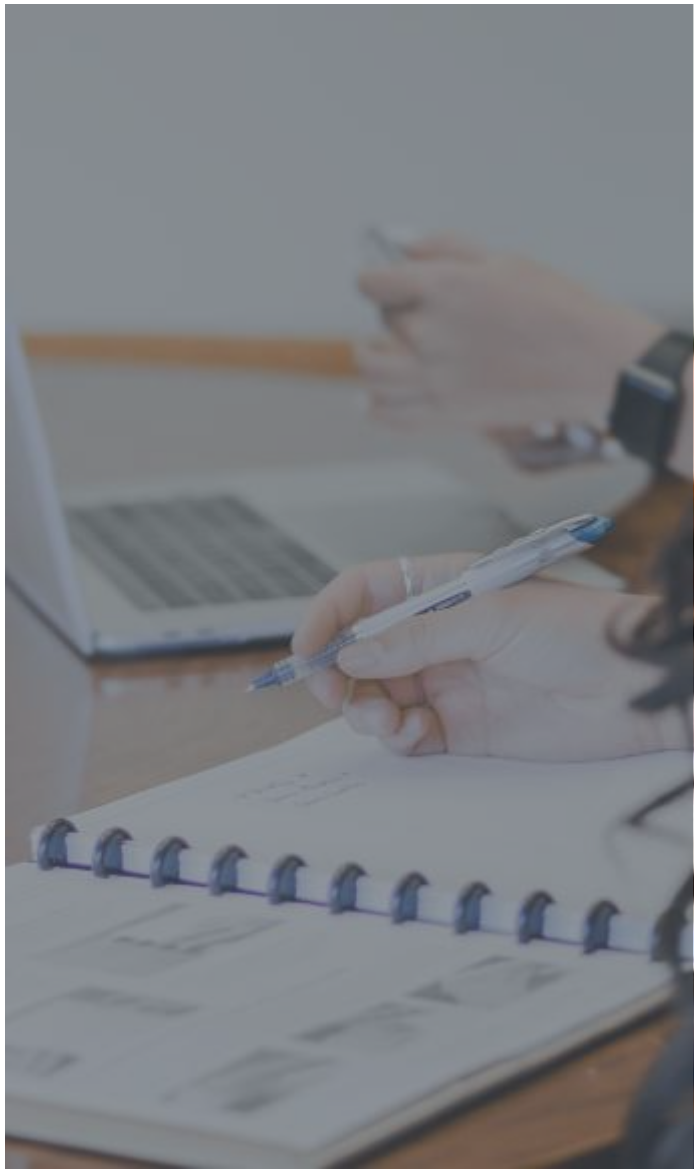
Index



Introduction to Company

One of the Largest Solar EPC business groups in India.

GENSOL

About Gensol

Gensol is world's leading solar solution provider and India's largest renewable energy engineering business group.

- **Gensol was incorporated in 2012,** & since then driven by experienced team of Management and Engineers.
- Provides Integrated Engineering Procurement and Commissioning Services across Solar Value Chain in India.
- Demonstrating strong financial performance with **Elite Clientele** – Astral, SRF, Shree cement, ReNew Power, Adani Group, Greenko, Tata Power, BPCL, Soft Bank Energy, Shapoorji, SBI, Edelweiss, etc.

33,693+
MW Technical Expertise

200+
Employees

150+
Clients

Introduction to Management

Promoters

Anmol Singh Jaggi,
Chairman & Managing Director

- Building India's largest & most responsible B2C electric mobility business at BluSmart Electric Mobility
- Leading a team of 800 technocrats in the Renewable Energy services domain at Gensol Engineering Ltd.
- Business World Young Entrepreneur Award - 2010

Puneet Singh Jaggi,
Whole Time Director

- First Generation Entrepreneur & Clean Energy Enthusiast
- Have been an advisor to 30 GW of Renewable Energy Projects, Digitized 10 GW and operate 3 GW of Renewable Energy Projects.
- Connected 300+ Renewable Energy Plants and 1000+ engineers processing a billion signals daily.

Key Management

Pranay Mundra,
President

Ali Imran Naqvi,
Chief Operating Officer

Rajesh Parmar,
CS & Compliance Officer

Jabir Mehendi Aga,
Chief Financial Officer

Services offered by Gensol

1 Engineering and EPC

Solar EPC Services — **350 MW**

- Ground Based Projects
- Rooftops
- Superstructures
- Transmission Line
- Project Management

2 EV Leasing Business

- **Electric Car Leasing** to Mobility platform
- **EV cargo leasing** for delivery
- Generating **IRR of ~20%**
- **Net Cash flows of ~Rs. 70 Cr** is expected in next three years.
- Depreciation on leased cars to result in **Rs. 100 Cr Tax savings** in next three years.

3 Project Strom

(EV Manufacturing Business)

- Products offered ***Car (Passenger Vehicle/Fleet)*** and ***Cargo***
- **Car** - Personal mobility vehicle with claimed range of 200 Kms
- **Cargo** - Urban cargo vehicle for last mile connectivity

1. Engineering and EPC

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Solar EPC Services

350 MW | **225+ Projects** | **140+ Clients**

▪ Ground Mounted	197 MW
▪ Roof Mounted	149.5 MW
▪ Superstructure	3 MW
▪ Floating Solar	0.5 MW

Key Clients

JBM Group – Our milestones are touchstones
SRF
YOKOHAMA
ASTRAL PIPES
Shree Cement
adani
GMR

Solar EPC Credentials

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Ground Mounted

40 MW Golden Hatcheries, Karnataka

- Golden Hatcheries
- Shree Cement
- Central Electronics Limited
- Smritivan Society, GSDMA

197 MW

Roof Mounted

4.7 MW across 60 roofs, Rattan India, MP

- 9 MW, Astral Pipes
- 3 MW, Knack Packaging
- 3.5 Arisudana Industries
- 1 MW, Hero
- 1 MW, Samsonite

149.5 MW

Superstructure

2 MW Two Rivers Mall – Carport Solar, Kenya

- Medanta Hospital, Delhi
- Two Rivers Mall Carport, Kenya
- Mundra Solar Pvt. Ltd.
- Shankus Waterpark & Resort

3 MW

JBM Group Our milestones are touchstones | SRF | YOKOHAMA | Shree Cement | Golden Hatcheries | Astral Pipes | adani | GMR

2. Leasing Business

Gensol engaged in the business of **Buy-and-Lease of EV Cars** with reputed ride hailing company, earns lease rental income on it.

700+
Cars as on Jun'22

3000+
Cars on lease expected by FY23

INR 267 Cr
Loan Sanctioned by IREDA

Group Structure

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Gensol Engineering Limited Holding Company

Holding company

- **Management :** experienced professionals & dedicated to the Solar & energy business for more than a decade in India.
- Listed on **SME** BSE Stock Exchange*

Subsidiaries

- Gensol Renewables Pvt Ltd
- Gensol Utilities Pvt Ltd
- **Project Strom** (EV Manufacturing Business)

Acquired in June 2022

Core Strength: "Made in India" EV product designed to meet needs of India market

Key Advantage: Only EV player offering personal mobility solution in price range <6 Lakh

**Proposed for main board (NSE/BSE) listing*

Corporate Structure

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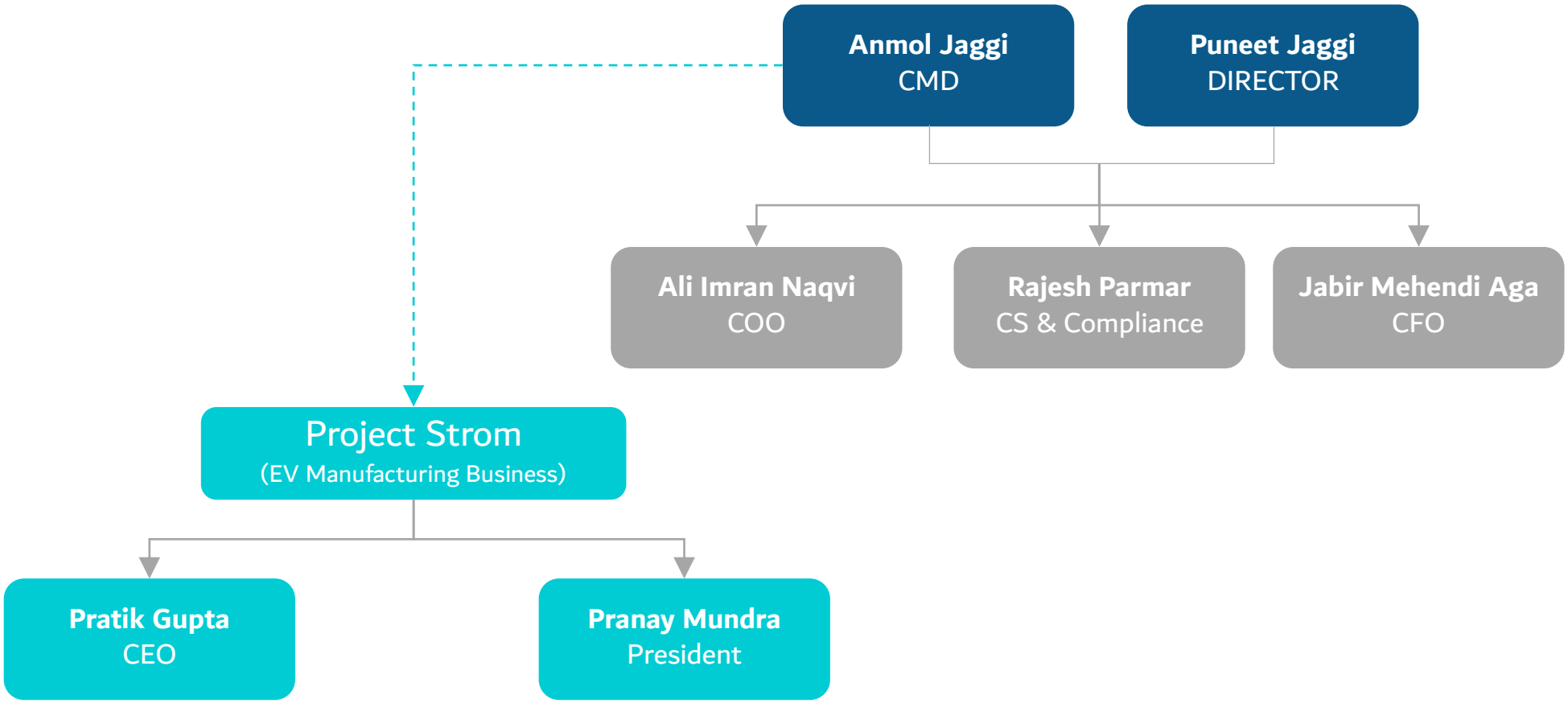

15 years project lead experience from RnD to deployments ranging from space communications to solar power.

Project Strom, at a glance

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Project Strom is involved in **manufacturing of 3- wheeler Personal & Cargo mobility EVs.**

- Offers urban mobility solutions.
- **Car (Passenger Vehicle/Fleet) :** A fully air-conditioned, two-seater reverse trike with a compact design, premium interiors and a high-torque electric drive-train.
- **Cargo:** Urban cargo vehicle for last mile connectivity with an expected capacity of 800 KGs.

recision engineering and state-of-the art technology to redefine urban personal mobility

Head Office	Production Unit	Planned manufacturing Capacity
Ahmedabad	**Pune**	**1200 units per month**

Market Overview

Marketing without market research is like driving with your eyes closed – Dan Zarrella

No EV option available for Indian Middle Class

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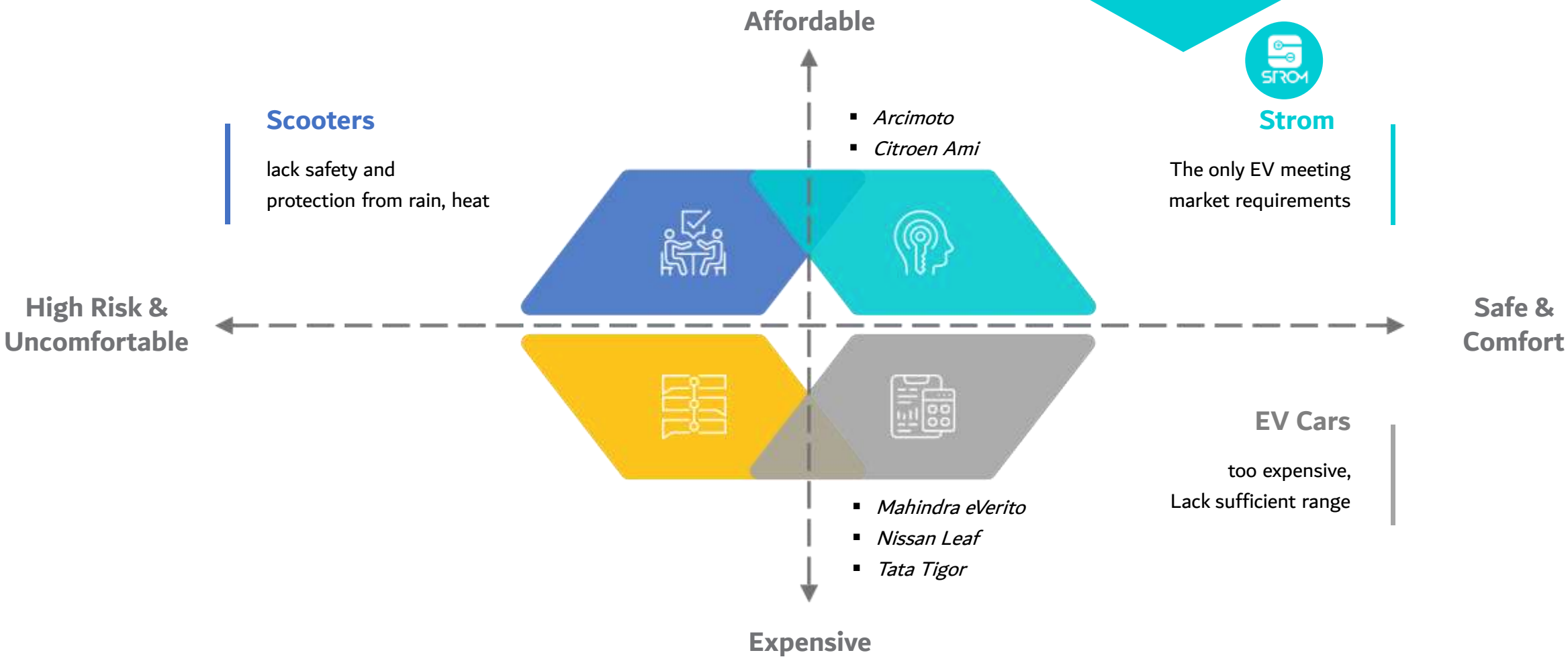
EV hatchbacks in the <6 lakhs range is a white space



* Internal Research

EV Market (both Passenger & Cargo EV) has penetration of ~1% in India

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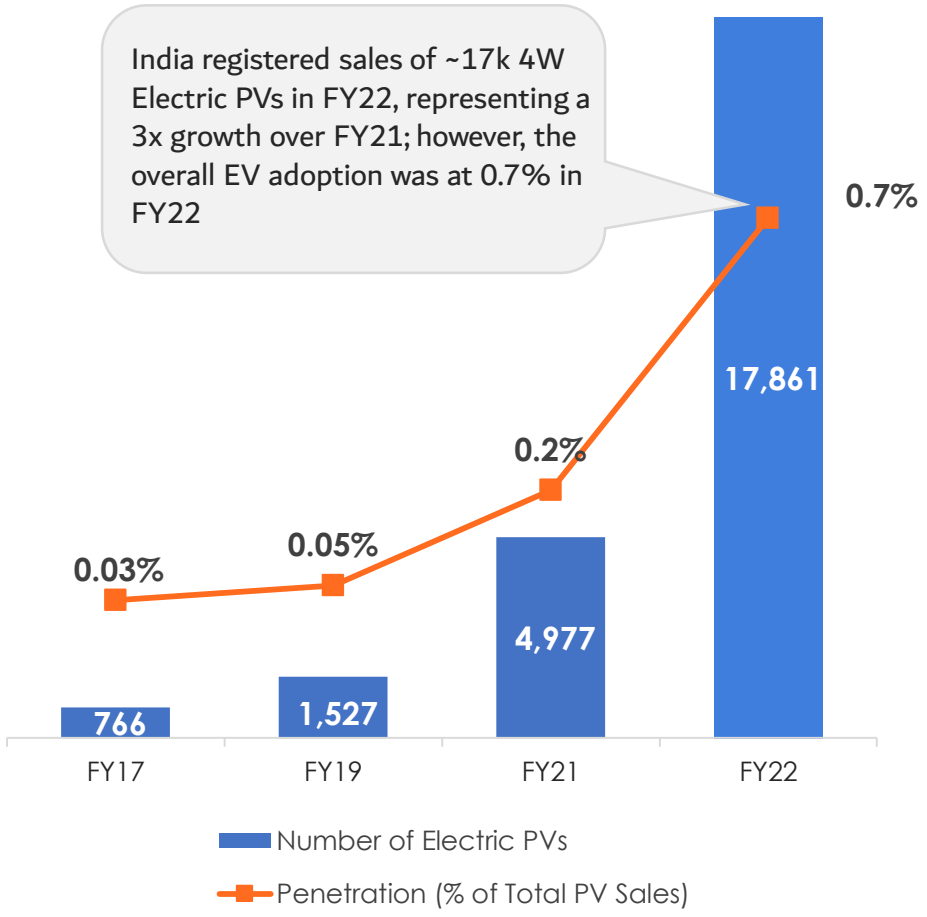
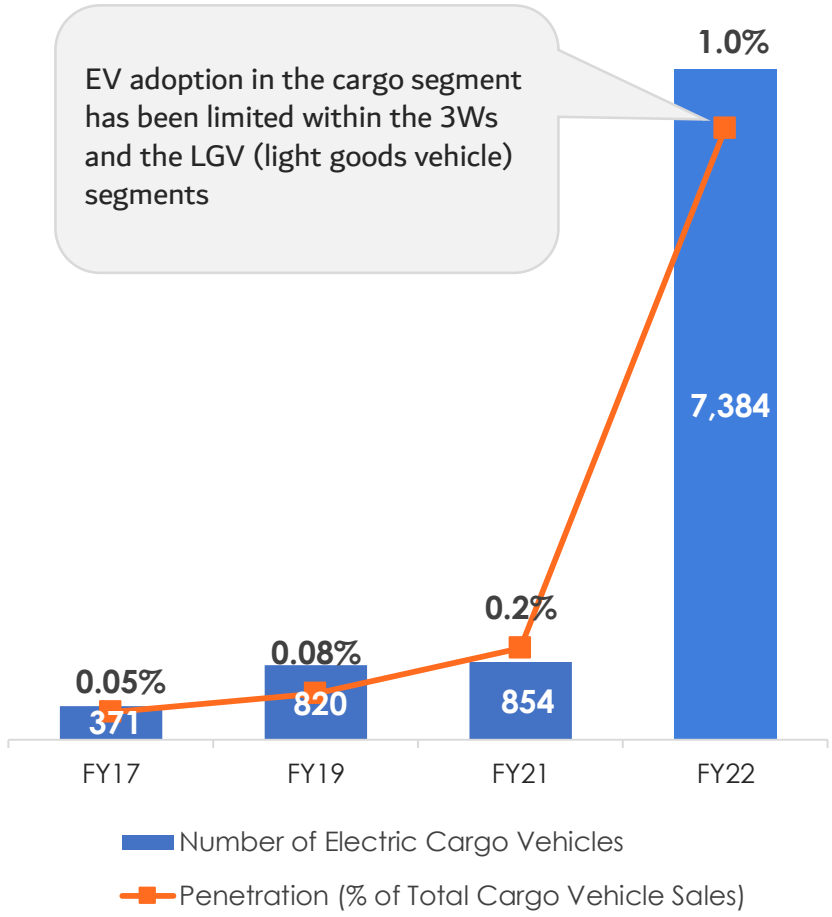
4W Passenger EV Market in India

Units, % of total sales, FY17-22



Light Cargo EV Market in India

Units, % of total sales, FY17-22



Source: VAHAN Dashboard. Company Research

Growth Drivers for EV market in India

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Favourable TCO

- EVs TCO expected to be lower than their ICE counterparts within in next 2-3 years
- As the daily run increases, EVs would become favourable earlier
- Running cost per km are 10-15x lower in EVs compared to ICE vehicles

Government Policy Push

- Demand side incentives under FAME II policy and state EV policies
- Supply side incentives through PLI ACC, PLI Auto schemes and state EV policies
- Discouraging EV battery exports

Charging Infrastructure Growth

- Growth in public charging stations as OEMs take lead
- Concerns regarding low utilisation of charging stations to fade away with increase in EV sales
- Parking space problems to emerge

Battery Manufacturing Advancements

- Production linked Incentives (PLI) in the Advanced Chemical Cell (ACC) battery storage to drive investments in EV batteries
- It aims at localisation of battery technologies, thus leading to lowering battery costs

EV – Priority Sector Lending

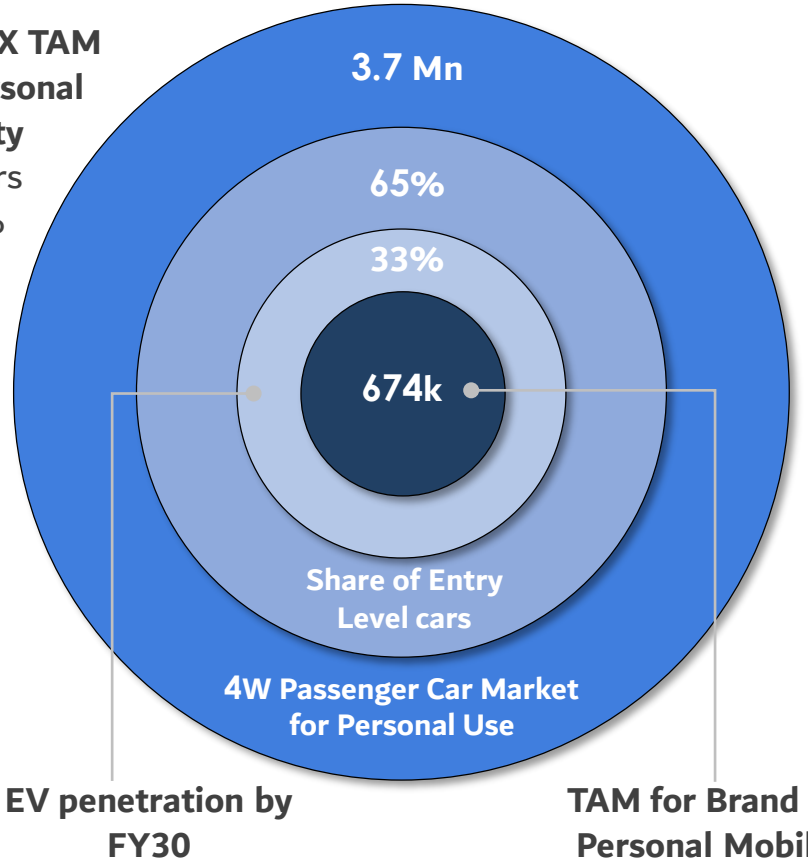
- A policy to include retail lending for EV purchase as priority sector lending for banks is proposed
- Currently few banks offer loans on EV due to uncertainty around their re-sale value

Source: VAHAN Dashboard. Company Research

Market Opportunity for Brand X

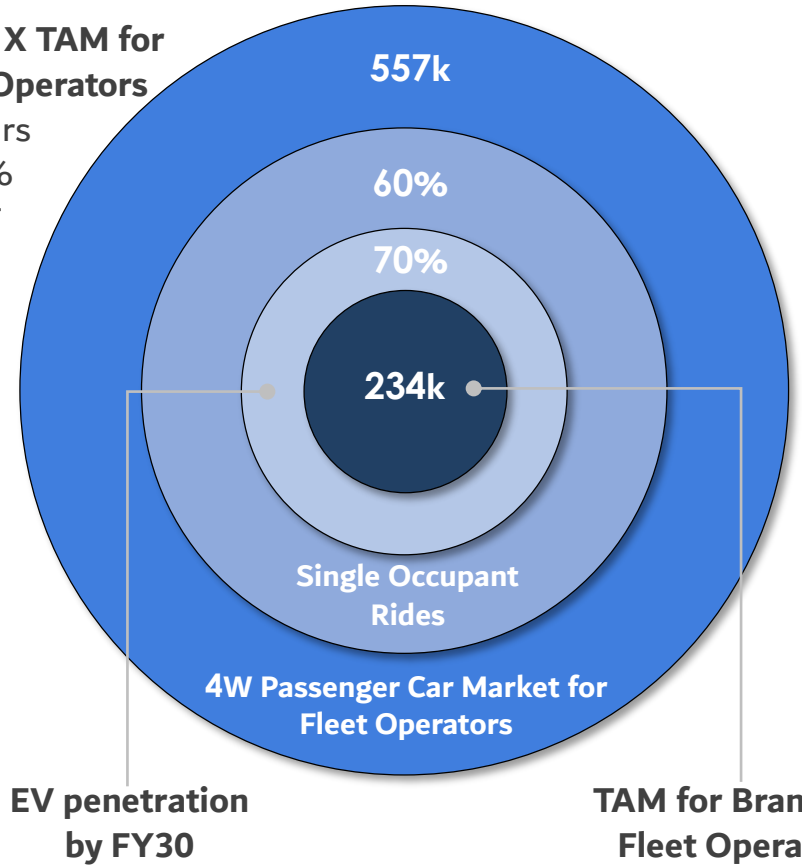
We estimate the TAM for Brand X to be ~900k units per annum, by FY30 across personal mobility (~670k units) and fleet operator (~230k units) segments

Brand X TAM for Personal Mobility
# of cars sold, % FY30F



TAM of ~674,000 units represents ~18% of the estimated total PV sales in FY30

Brand X TAM for Fleet Operators
# of cars sold, % FY30F



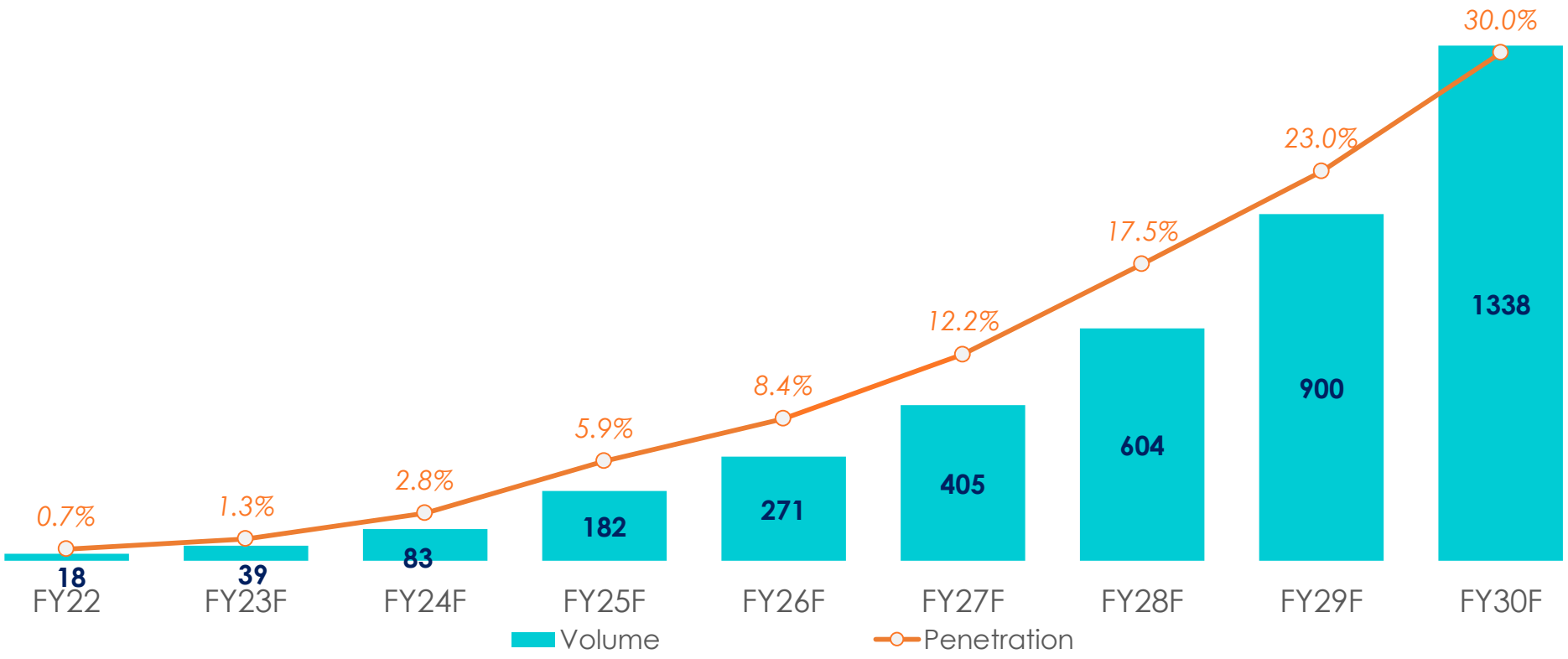
TAM of ~234,000 units represents ~6% of the estimated total PV sales in FY30

4W PV (EV) market estimated growth by 2030

With a ~30% penetration, Total 4W PV (EV) sales in India are estimated to be ~1.3 Mn cars per year by FY30.

Total Passenger EV Sales

'000 units, % of Total Sales, FY22-30F



Source: VAAHAN Dashboard, Trade Press, Internal research

Estimated EV adoption by Fleet Operators

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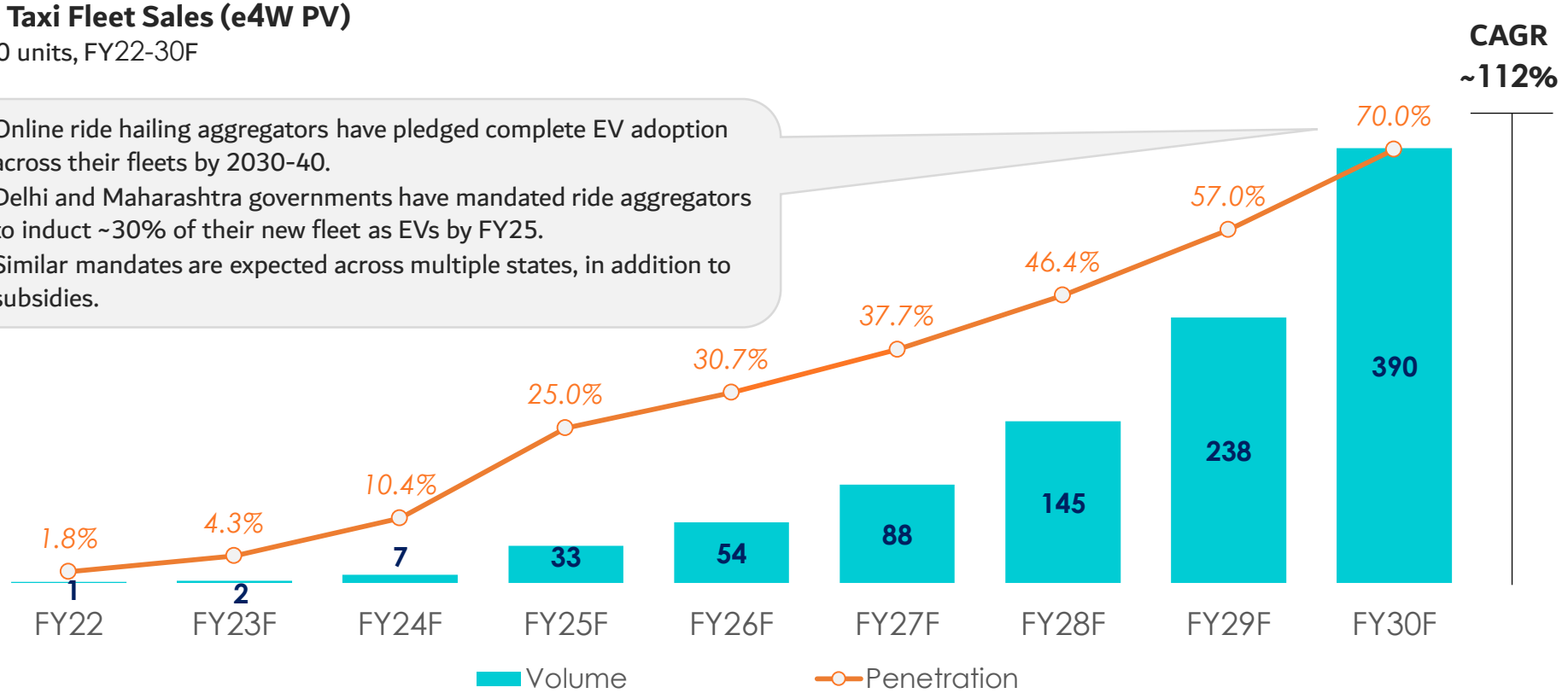
- EV Adoption by fleet operators is estimated to reach 50-70% by FY30 on the back of reducing TCOs, policy push and corporate carbon-neutral plans.

EV Taxi Fleet Sales (e4W PV)
'000 units, FY22-30F

- Online ride hailing aggregators have pledged complete EV adoption across their fleets by 2030-40.
- Delhi and Maharashtra governments have mandated ride aggregators to induct ~30% of their new fleet as EVs by FY25.
- Similar mandates are expected across multiple states, in addition to subsidies.



Penetration transition: Mass adoption is expected from FY26

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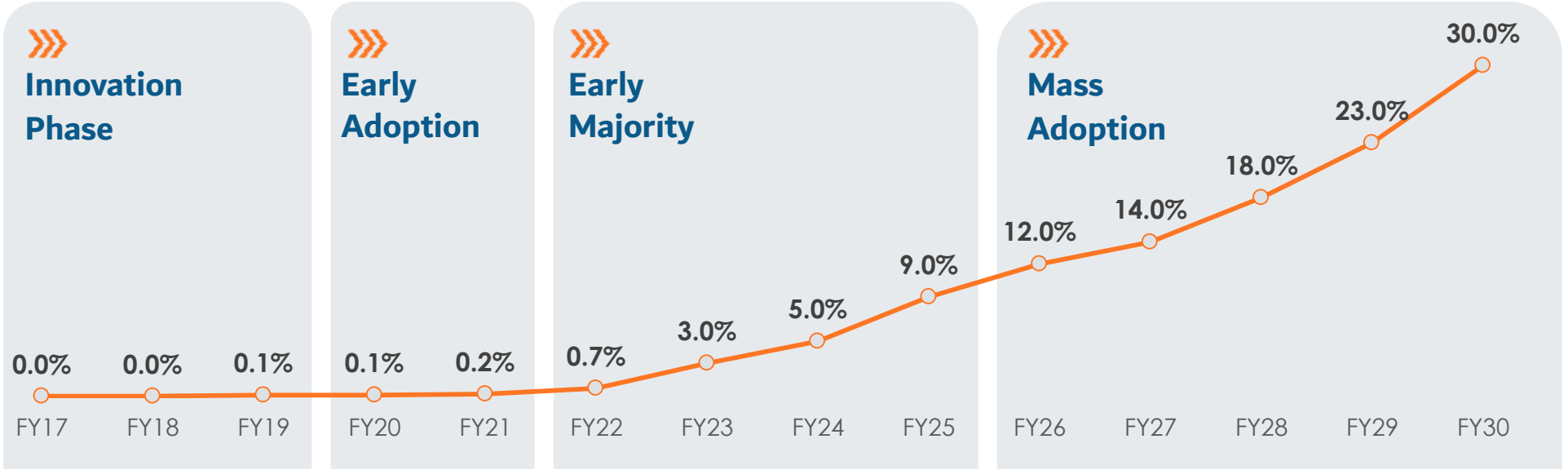
4W EV penetration trend in India

%, FY17-30F



Factor	Innovation	Early Adoption	Early Majority	Mass adoption
TCO	TCO much lower for ICE vehicles	ICE vehicles have lower TCO for personal use	EVs have lower TCO for personal use due to lower battery prices and government subsidies	EV TCOs continue to decrease, driven by lower insurance , maintenance cost and domestic manufacturing of packs/ cells.
Supply Factors	Dependent upon select few models	Launch of SUVs by limited players	Launch of long range SUVs with larger battery sizes by many players	Launch of hatchbacks and sedans below the 10L price point
Charging Infra	Undeveloped	Players entry into charging space	Proliferation of highway and city charging points	Development of charging points in homes and offices
Customer Perception	Social status vehicle	Secondary vehicle for small distances	A viable economic alternative to ICE vehicles for daily use	Mass adoption as a primary vehicle, including inter city travels

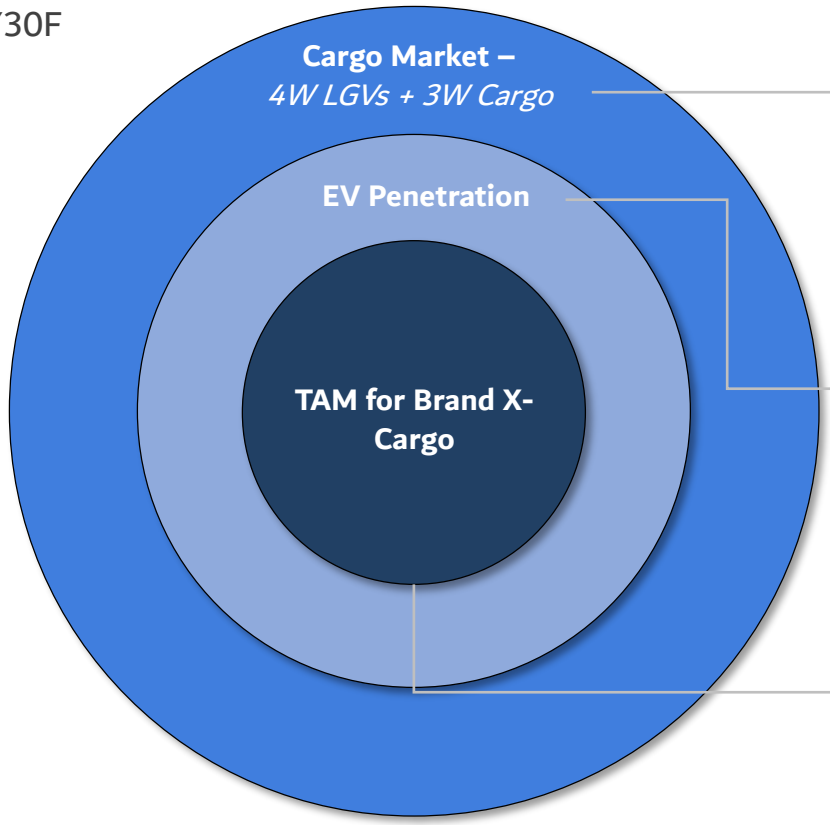
Source: Competitor annual report, Primary Sources, Trade Press PWC analysis

* Internal Research

Market Opportunity for Brand X Cargo

We estimate the TAM for Brand X-Cargo to be ~519k units per annum, by FY30 across 3W Cargo (~388k units) and 4W LGV (~131k units) segments

Brand X-Cargo TAM
# of cars sold, %, FY30F



1.1 Mn units;
(4W LGV: 970k
3W Cargo: 140k)

EV penetration in FY30
(4W LGV: 40%
3W Cargo: 90%)

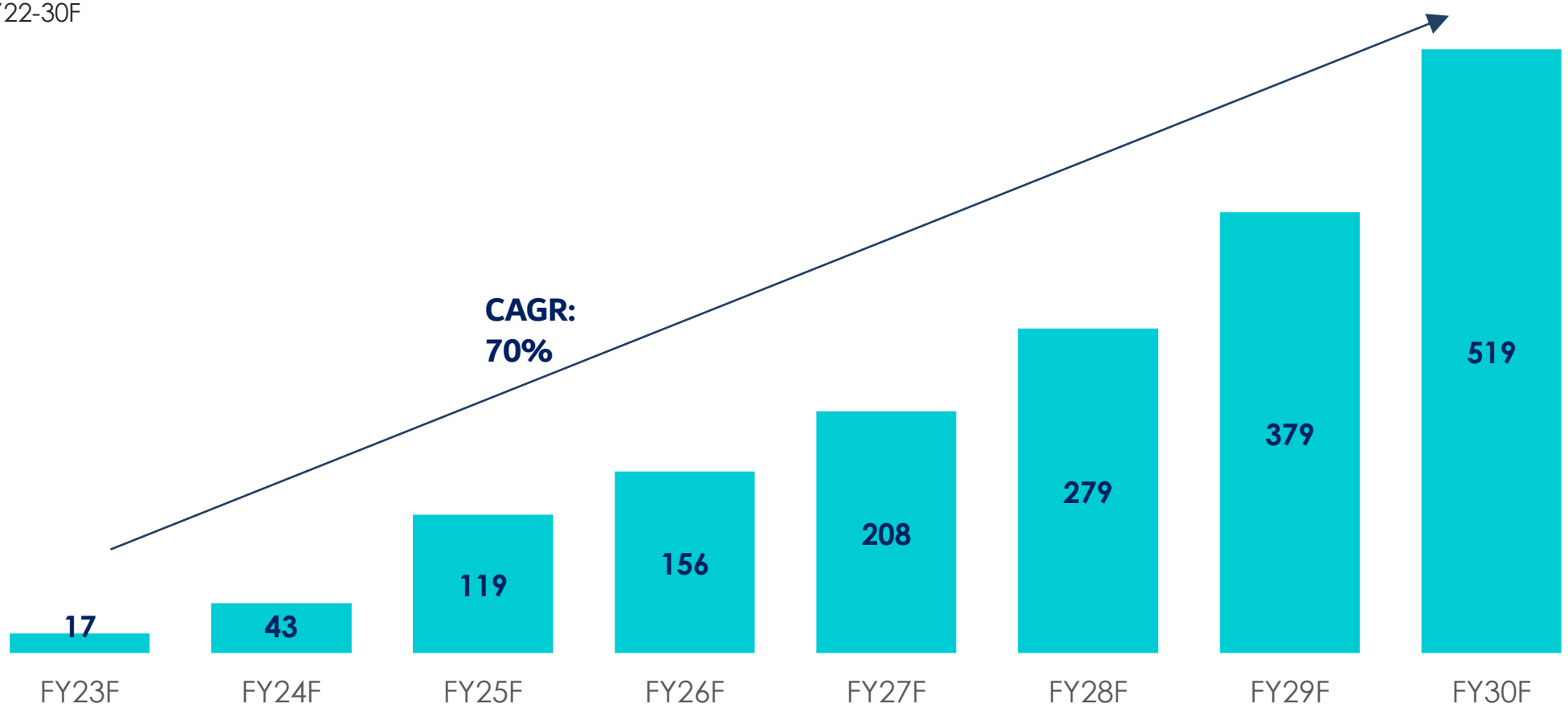
TAM of ~519,000 units represents ~46% of the total 4W LGV+3W Cargo sales in FY30

TAM for Brand X Cargo (3W Cargo and 4W Light Goods Vehicle(LGV) by FY 30

TAM of ~5,19,000 units represents ~46% of the total cargo sales in FY30

Total 3W+ 4W Cargo Vehicles Sales

'000,FY22-30F



Source: VAAHAN Dashboard, Trade Press, Internal research

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Our Solution

The intelligent,
smart, cute
and quirky little
electric car
the 9 year old in
you will love.

Our Product

GEL is a holistic renewable energy solution provider entering the EV market with a **3-wheeler personal mobility and cargo electric vehicle**

Products offered

- *Price – INR 5-6 lacs*
- *Range – 100-200 Kms*
- *Speed – 80 Kmph*
- *Charging Time – 3 hrs.*

Brand X

Personal Mobility Vehicle

- Remote access and Geo-fencing
- 4G cloud connectivity
- Air conditioned/heated cabin
- AI-Powered insights and over the air updates

- *Price – INR 5-6 lacs*
- *Range – 100-200 Kms*
- *Payload – 800 Kgs*
- *Charging Time – 3 Hrs.*

Brand X Cargo

Urban Cargo Vehicle

- Low ingress height
- Swappable batteries
- Modular interior design
- Customization for Indian road conditions

Project Particulars

Project Timelines

PRODUCTION	DELIVERIES
Oct 2022	Jan 2023

Gensol EV: Planned Revenue Streams

Personal Mobility EVs	Brand X - PV
Ride Hailing EVs	Brand X - Fleet
Cargo Vehicles for Last Mile Delivery	Brand X-Cargo

Product Features and End Use Cases

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Gensol offers a personal mobility vehicle, targeting customers planning to shift to or add an EV to their current fleet, and a cargo variant for last mile delivery.

Key Product Features

Brand X

Personal Mobility Vehicle

- Remote access and Geo-fencing
- 4G cloud connectivity
- Air conditioned/heated cabin
- AI-Powered insights and over the air updates

Brand X Cargo

Urban Cargo Vehicle

- Low ingress height
- Swappable batteries
- Modular interior design
- Customization for Indian road conditions

Use Case and Target Customers

Use Case: Personal mobility primarily in Tier 1 cities

B2C

- New or Used Car buyers
- Young Family
- University student
- Working Professional/Small business owner
- Additional Car

B2B

- Fleet operators

OLA, Uber, rapido, BLU

- Corporates with large campuses

wipro, HCL, TCS TATA CONSULTANCY SERVICES

Use Case: B2B last mile connectivity and iner-city/ hyper local deliveries

Last Mile Firms /Courier & Delivery Companies

XPRESSBEES, DELHIVERY, DTDC, BLUE DART, ekart LOGISTICS, Ecom Express, amazon, FedEx, GATI

GEL Proposed Plant Location

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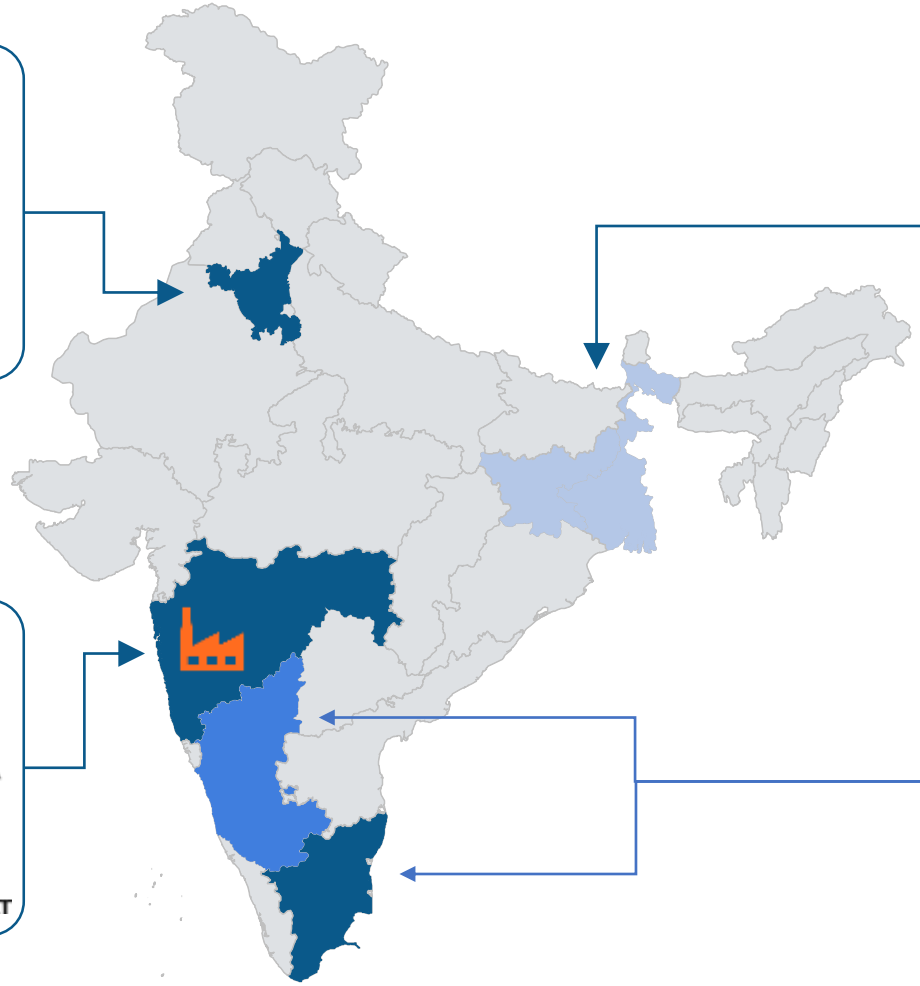
GEL plans to establish it's manufacturing facility in the Chakan, Pune; largest of the 4 Auto manufacturing clusters in India



North Cluster

MARUTI SUZUKI, Hero, HONDA, ASHOK LEYLAND

East Cluster

TATA MOTORS

West Cluster

TATA MOTORS, Mahindra, Volkswagen, ŠKODA, Mercedes-Benz, EICHER, BAJAJ, RENAULT

South Cluster

HYUNDAI, ASHOK LEYLAND, TOYOTA, VOLVO, BMW, TVS, Mahindra

Manufacturing Concentration: **High** | **Medium** | **Low**

Competitive Benchmarking

It is nice to have valid competition; it pushes you to do better.
– Gianni Versace

Competition for Brand X and Brand X-Cargo

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Brand X is expected to compete with entry level EV 4W cars while Brand X-Cargo is expected to compete with EV 3Ws and entry level electric 4Ws cargo vehicles

Products offered

Brand X

Personal Mobility Vehicle

Brand X Cargo

Urban Cargo Vehicle

Expected Competition

ICE 4Ws priced up to INR 10 Lacs


S Presso


KWID


Santro


RE 60


Redi Go


Alto

EV 4Ws priced up to INR 10 Lacs


Tata Tiago


ORA R1

Potential Chinese entrants such as BYD, Wuling, Chery, Dongfeng Fengguang

ICE LCVs and 3W Cargo vehicles priced up to INR 10 lacs


Supro


Ace Gold


Bolero


Jeeto


Super Carry


Eeco

EV LCVs and 3W Cargo vehicles priced up to INR 10 lacs


Treo Zor


Rage+


Ape E Xtra


Shakti


Hi Load


NEEV

Existing players are focused on the price range of INR 10 lakh & above

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Key Players: EV Personal Mobility

FY22

Models expected to launch uptil 2025

	Entry (< INR 6 Lacs)	Value (INR 6 -10 Lacs)	Mid (INR 10-15 lacs)	Premium (INR 15 – 50 Lacs)	Luxury (> INR 50 Lacs)
Upcoming Models	 Brand X	 ORA R1 INR 7 Lacs  OLA Electric Car INR 8 Lacs  TATA Tiago INR 6 Lacs  Mahindra eKUV 100 INR 8.25 Lacs	 ORA R2 INR 10 Lacs  TATA Sieraa INR 14 Lacs  Maruti WagonR Electric INR 10 Lacs  Tata Altroz EV INR 14 Lacs	 Mahindra XUV300 Electric INR 15 Lacs  TATA Curw INR 20 Lacs  Maruti Futuro-e INR 20 Lacs  Nissan Leaf INR 30 Lacs	 Mercedes Benz EQA INR 60 Lacs  Ford Mustang Mach-E INR 70 Lacs  Tesla Model S INR 1.50 Cr  BMWi7 INR 2.50 Cr
Current Models		 Mahindra E-Verito INR 9.2 Lacs	 Tata Tigor EV INR 13 Lacs  Tata Nexon EV INR 15 Lacs	 MG ZS EV INR 25 Lacs  BYD E6 INR 25 Lacs  Hyundai Kona INR 23.7 Lacs  Mini Cooper SE INR 47.2 Lacs	 Mercedes Benz EQC INR 1.0 Cr.  BMW iX INR 1.16 Cr  Audi e-Tron INR 1.0 Cr.  Porsche Taycan INR 2.0 Cr.

Brand X is expected to cater to a whitespace in the Entry level segment of <INR 6 lacs where currently no EV is offered

**Indicative and Non Exhaustive*

Secondary Research, Trade Press, Analysis

Brand X-Cargo offers a differentiated offering

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Key Players: EV Personal Mobility

FY22

**Indicative and Non Exhaustive*

Secondary Research, Trade Press, Analysis

TCO Gap: ICE Vs EV

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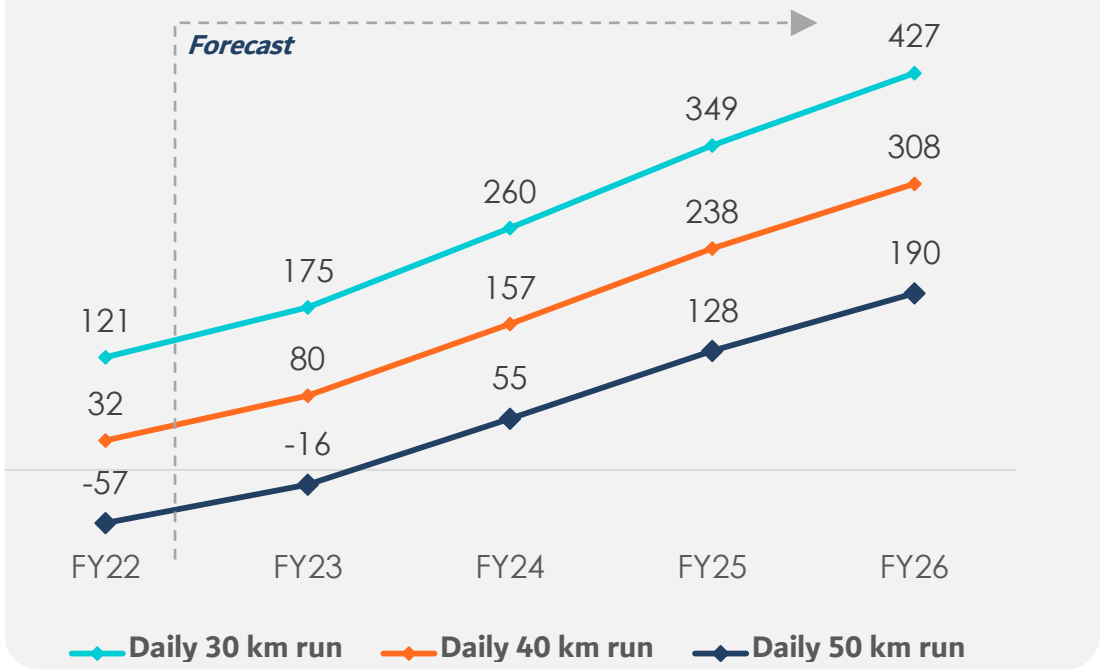
For a daily use of 30km/day, EV TCOs are more favourable than ICE

TCO Gap: Nexon ICE – Nexon EV

INR '000, FY22-26F



(INR'000)

40 km Daily Run	FY22	FY23	FY24	FY25	FY26
TCO for Petrol(A)	1448	1511	1576	1645	1718
TCO for EV X (B)	1416	1431	1419	1407	1410
TCO Savings (A-B)	32	80	157	238	308

Salvage value of an EV car is likely to be dependent on various factors like-

- **Availability of second life for the EV car batteries**
- **Forecasted decrease of battery prices**
- **GST rates of the government on the EV cars**

Salvage value for an EV might be better compared to ICE considering the growing fuel prices, higher battery life (warranty for 8 years v/s lifetime of 5 years considered in TCO estimates)

Area	Parameter	Assumption
General	*Vehicle Ownership Period*	5 years
	Salvage Value after 5 years	EV- 40%
		ICE – 35%
	Distance covered per day	30-50 km
	Discount Rate	10%
Battery	*Range*	200 Km
	Mileage	EV: 6.7 km/kWh
		ICE: 16 km/l
	Capacity	32.2 kWh
	Battery pack price per kWh, (FY26E)	USD 110
Cost of Operation	*Fuel Price Inflation*	Petrol – 7%
	Electricity Price Inflation	4%
	Avg. Servicing and Spare Cos/year (INR)	EV – INR 5k
		Petrol – INR 8k

Note: Nexon XM automatic model is used for TCO estimation

Source: Conversation with OEMs & Company research

Brand X – TCO comparison

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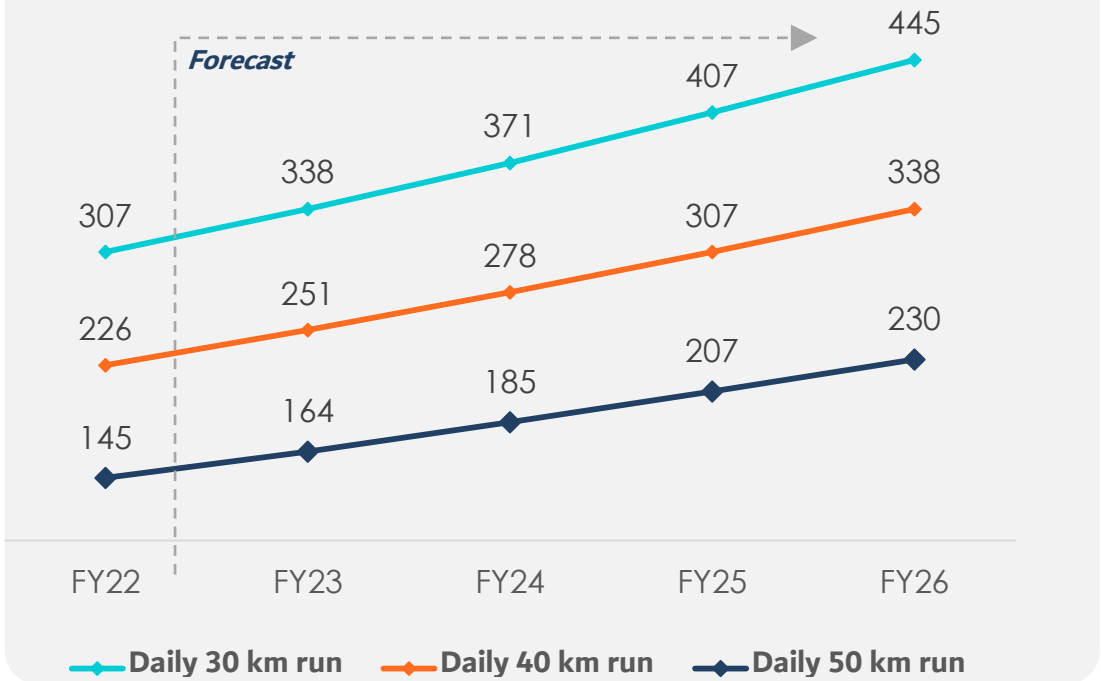
Even when compared to the lowest priced ICE vehicles, Brand X is estimated to have a better TCO

TCO Gap: Alto 800 – Brand X

INR '000, FY22-26F



(INR'000)

40 km Daily Run	FY22	FY23	FY24	FY25	FY26
TCO for Petrol(A)	764	796	830	867	905
TCO for EV X (B)	537	546	554	563	572
TCO Savings (A-B)	227	250	276	304	333

Salvage value of an EV car is likely to be dependent on various factors like-

- **Availability of second life for the EV car batteries**
- **Forecasted decrease of battery prices**
- **GST rates of the government on the EV cars**

Salvage value for an EV might be better compared to ICE considering the growing fuel prices, higher battery life (warranty for 8 years v/s lifetime of 5 years considered in TCO estimates)

Area	Parameter	Assumption
General	*Vehicle Ownership Period*	5 years
	Salvage Value after 5 years	EV- 40%
		ICE – 35%
	Distance covered per day	30-50 km
	Discount Rate	10%
Battery	*Range*	170 Km
	Mileage	Petrol: 20 km/l
		EV: 11 km/kWh
	Capacity	16 kWh
Cost of Operation	*Fuel Price Inflation*	Petrol – 7%
	Electricity Price Inflation	4%
	Avg. Servicing and Spare Cos/year (INR)	Brand X – 18k
		Alto 800 – 7.5k

Note: Discount rate of 10% is used for NPV calculations

Source: Conversation with OEMs & Company research

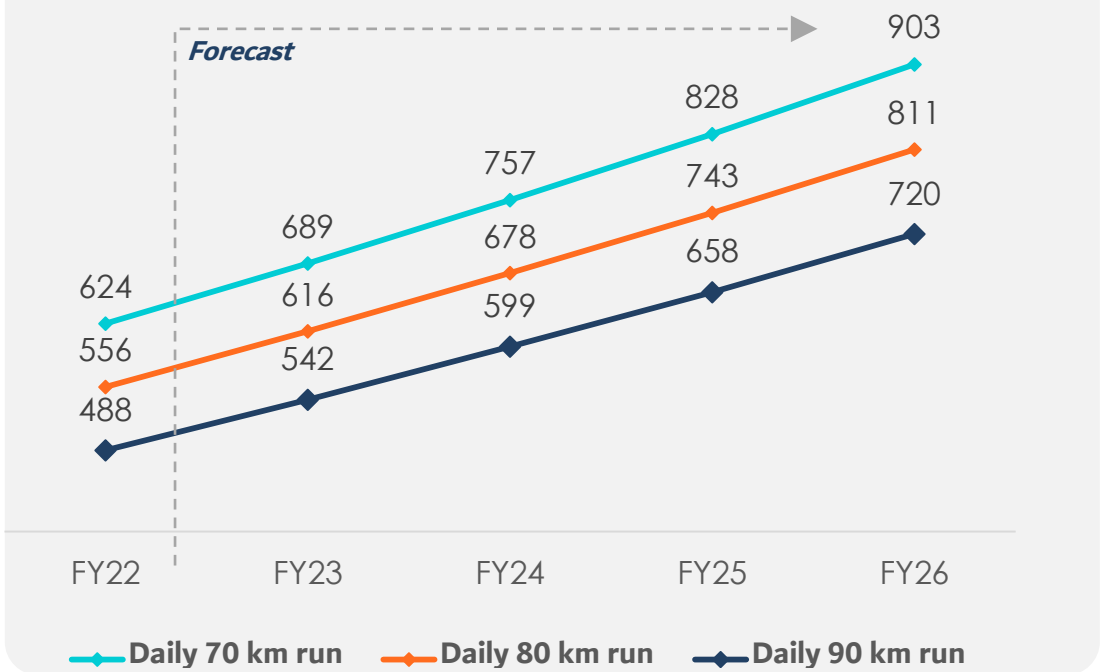
Brand X Cargo – TCO comparison

GENSOL

Even when compared to the lowest priced ICE vehicles, Brand X is estimated to have a better TCO

TCO Gap: Piaggion Ace ICE – Piaggion Ace Extra EV

INR '000, FY22-26F



(INR'000)

40 km Daily Run	FY22	FY23	FY24	FY25	FY26
TCO for Petrol(A)	848	874	901	928	957
TCO for EV X (B)	362	350	340	330	321
TCO Savings (A-B)	486	523	561	598	636

Salvage value of an EV car is likely to be dependent on various factors like-

- **Availability of second life for the EV car batteries**
- **Forecasted decrease of battery prices**
- **GST rates of the government on the EV cars**

Salvage value for an EV might be better compared to ICE considering the growing fuel prices, higher battery life (warranty for 8 years v/s lifetime of 5 years considered in TCO estimates)

Area	Parameter	Assumption
General	*Vehicle Ownership Period*	5 years
	Salvage Value after 5 years	EV- 40%
		ICE – 35%
	Distance covered per day	70-90 km
	Discount Rate	10%
Battery	*Range*	85 - 95 Km
	Mileage	EV: 11.3 km/kWh
		ICE: 36 km/l
	Capacity	8 kWh
	Battery pack price per kWh, (FY26E)	USD 110
Cost of Operation	*Fuel Price Inflation*	Petrol – 7%
	Electricity Price Inflation	4%
	Avg. Servicing and Spare Cos/year (INR)	EV – INR 4k
		Petrol – INR 3.2k

Note: Piaagio App e-Xtra model is used for TCO estimation. Price calculated after deducting FAME subsidy

Source: Conversation with OEMs & Company research

Conclusion

Promising investment opportunity with **Gensol.**

GENSOL

An established business with High-Quality Product & Attractive Pricing Model

GENSOL

Unique Business Model in the Sector

- Only player in the market backed by renewable energy business group
- Only player in the market within price range of INR 6 Lakh
- Multifold financial growth capability
- Efficient management with domain expertise
- Offering cost-effective pricing model, Market fit solution

GENSOL

Empowering **Future**
Exploring **Energy Alternatives**

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Investor Memorandum I Jun'22

Annexure I

Safety of Gensol EV
as per the
Technical Report

Crash Testing Results

Basis crash testing as part of the technical due diligence conducted by Hestocon Certification Services, Gensol EV has a more than adequate safety factor ...

Impact	Safety Factor	Description
Front Impact	1.24	It highlights that the frame will maintain its integrity even under an extreme car crash condition
Rear Impact	2.096	It ensures that the rear side of vehicle will absorb the rear impact and will maintain safety of occupants
Side Impact	3.79	The calculated safety factor for side impact is 3.79. It is more than adequate

Source: *Hestocon Certification Services Technical Due Diligence Report, Secondary Research*

Chassis & Vehicle Frame Strengths

...this is achieved through a vehicle frame made of high strength steel alloy and tubular chassis design which allow for greater torsional rigidity.

Chassis Strength Particulars

Chassis design

- Gensol EV's chassis is a tubular, space frame chassis
- The key component of a space frame chassis is that its members are always in tension or compression

Chassis material

- It employs a mixture of ladder chassis and a monocoque, with sheet metal fixed to chassis elements to provide additional strength

Use case

- Space frame chassis are often employed in race car vehicles as they provide the best weight to rigidity ratio.

From the above analysis, we can conclude the Gensol EV's chassis is very robust, designed to withstand very high loads and keep the occupants safe in the event of a frontal collision.

Vehicle Frame Strength Particulars

Frame material

- Gensol EV's frame is made of a high strength steel alloy called 4130 alloy steel
- It is used in a wide range of industries including automotive and aerospace

Torsional rigidity

- Gensol EV's torsional rigidity of the frame is 5219.62 Nm/deg
- When compared to similar tubular frame chassis:
  - BMW E36 Z3 has a torsional rigidity of 5,600 Nm/deg
  - Lotus Espirit SE Turbo has a torsional stiffness of 5,850 Nm/deg
  - Chrysler Durango has a torsional stiffness of 6,800 Nm/deg

From the above analysis, we can conclude that cabin area of the vehicle retains its structural integrity and the front structure collapses to absorb most of the impact in case of a crash.

Source: *Hestocon Certification Services Technical Due Diligence Report, Secondary Research*

Annexure II

Project Snapshots

Project Snapshots

Project Snapshots

Project Snapshots

Solar EPC Services – Key Projects

GENSOL

12,400 kWp I KP GROUP, Ranada, Gujarat

KP Energy is a focused energy company with a strong profile in renewable. We have activities primarily in Gujarat (India). We aim to create value for our customers, shareholders and the communities in which we operate. Our strategy focuses on identifying and growing areas of activity where we have key competences and value propositions differentiating us from our competitors. Gensol has executed their 12.4 MWp Ground mounted Solar PV plant installed in 37 Acre of land area located in Ranada, Gujarat.

Solar EPC Services – Key Projects

GENSOL

40,000 kWp I Golden Hatcheries, Bangalore, Karnataka

Golden Hatcheries, as someone with huge pile of cash wanted to invest in the upcoming solar technology, firmed up plans to develop a 40 MWp solar park and sell power to large private players like Airtel. Golden Hatcheries appointed Gensol for the execution of this esteemed project, keeping in mind its prior experience in Karnataka and strong hold on the nuances of project development.

Solar EPC Services – Key Projects

GENSOL

8,500 kWp I Astral Pipes, Pan India

Astral Pipes specializes in manufacturing world class plumbing, drainage, fire sprinkler and conduit piping systems for both residential and commercial applications, CPVC piping systems for industrial applications and column and pressure piping systems for agriculture applications. Astral pipes embraces latest international technology and provides quality piping solutions made for varied needs of the markets. The project was been executed by gensol group total of 8.5 MWp of the different locations Ghiloth, Santej, Dholka, Sanghli.

Solar EPC Services – Key Projects

GENSOL

6,700 kWp I Shree Cement LTD, Haryana, Panipat

Shree cement limited is one of india's Top three cement producers and among the fastest growing company. They trusted gensol's technical prowess to design and install this solar plant on a ground mounted by the expertise of engineering.

Solar EPC Services – Key Projects

GENSOL

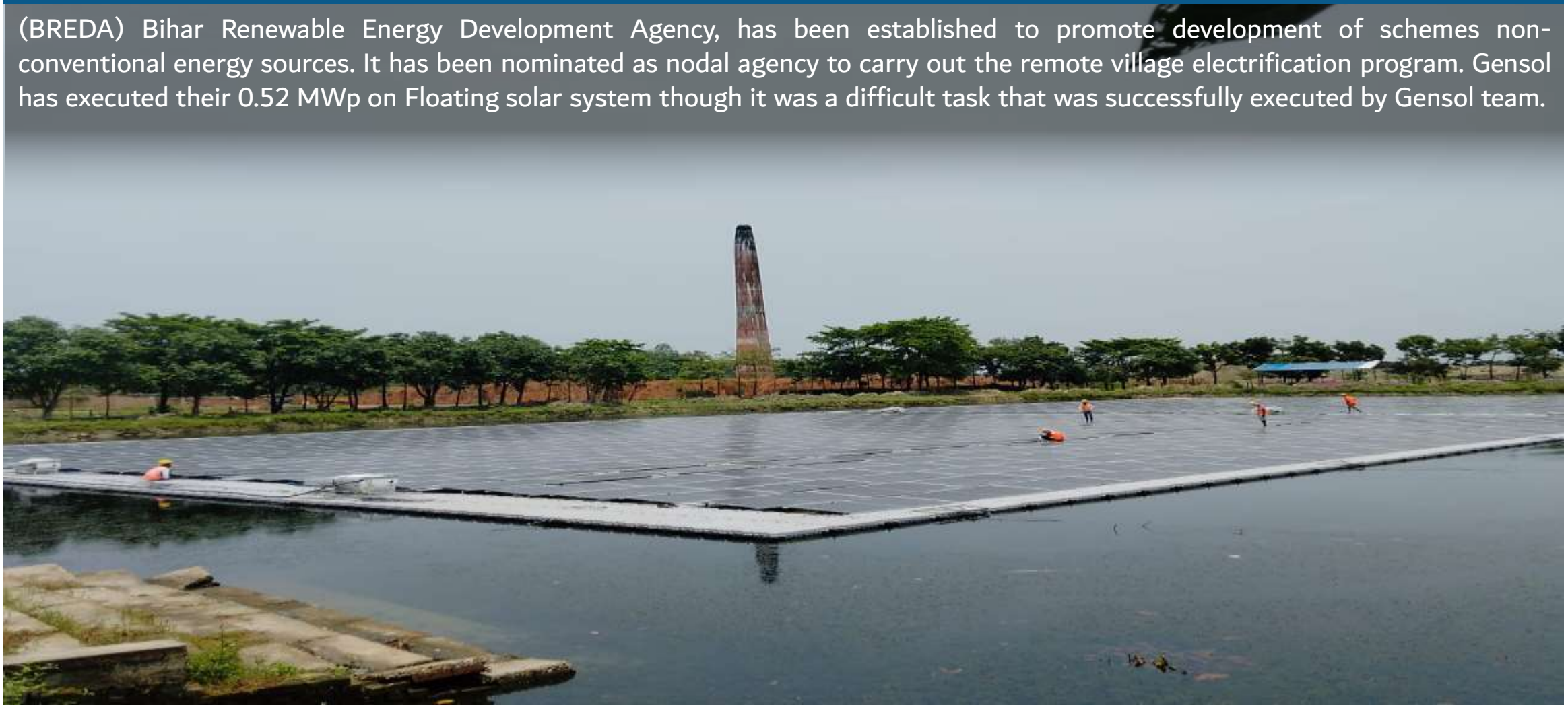
8,468 kWp I Shree Cement LTD, Haryana, Panipat

SRF Ltd in Manali & Gummidipoondi, Chennai & Viralimalai, Trichy, Malanpur Gwalior is known to its customer base. The business came into existence in 1976 and has, since then, been a known name in its field. The business strives to make for a positive experience through its offering. Gensol Team has made a great efforts to execute their 8.468 MWP solar plant on the ground mounted which is now successfully implemented.

Solar EPC Services – Key Projects

520 kWp I BREDA Patna,Bihar

(BREDA) Bihar Renewable Energy Development Agency, has been established to promote development of schemes non-conventional energy sources. It has been nominated as nodal agency to carry out the remote village electrification program. Gensol has executed their 0.52 MWp on Floating solar system though it was a difficult task that was successfully executed by Gensol team.



Solar EPC Services – Key Projects

1,756 kWp | Mundra Solar PV Limited, Mundra, Gujarat

Mundra Solar PV Limited has appointed Gensol for EPC service for their emphasized solar PV plants at their manufacturing plant. This project is a multi component project which has shown the expertise of Gensol's rooftop, ground mounted and Carport (Superstructure MMS with Bifacial Solar PV modules) engineering & execution skills.